

PCC Group Finance Summary – Period Ending May 2021

1.0 PCC Group Revenue Summary

Table 1 - 2021/22 Group Revenue Monitoring			
	Approved Budget 2021/22	Projected Outturn 2021/22	Variance 2021/22
<u>Group Position</u>	£m	£m	£m
Chief Constable	198.775	198.775	-
Police and Crime Commissioner	5.863	5.863	-
Capital Financing	5.973	5.973	-
Net Expenditure	210.611	210.611	-
Central Government Grants	130.918	130.918	-
Council Tax Precept Support Grant	10.041	10.041	-
Council Tax Precept	66.477	66.477	-
Council Tax Precept surplus/(deficit)	(0.222)	(0.222)	-
Central Grant and Precept Total	207.214	207.214	-
Appropriations (to) / from reserves	3.397	3.397	-

1.1 The forecast outturn is projected to be in line with the agreed budget.

2.0 Group Reserves Position

Table 2 - 2021/22 Reserves			
	Approved 2021/22	Projected 2021/22	Variance 2021/22
<u>Group Position</u>	£m	£m	£m
Opening Balance – General Reserve (01/04/21)	6.120	6.120	-
Predicted (over)/under spend (from table 1)	-	-	-
Planned transfer to/(from) General Reserve	0.300	0.300	-
General Reserve Forecast Closing Balance (31/03/22)	6.420	6.420	-
Earmarked Reserves			
Performance Improvement Reserve – Opening Balance (01/04/21)	10.834	10.834	-
Planned transfer to/(from) PIR	(3.558)	(3.558)	-
PIR Forecast Closing Balance (31/03/22)	7.276	7.276	-
Risk Management Reserve – Opening Balance (01/04/21)	2.125	2.125	-
Planned transfer to/(from)RMR	(1.000)	(1.000)	-
RMR Forecast Closing Balance (31/03/22)	1.200	1.200	-
Partnership Reserve – Opening Balance (01/04/21)	1.274	1.274	-
Planned transfer to/(from) Partnership Reserve	(1.009)	(1.009)	-
Partnership Reserve Forecast Closing Balance (31/03/22)	0.260	0.260	-
Total Reserve Forecast Opening Balance (01/04/21)	20.353	20.353	-
Planned transfer to/(from) Reserves	(5.267)	(5.267)	-
Total Reserves Forecast Closing Balance (31/03/22)	15.086	15.086	-

- 2.1 Use of reserves made up of:
- £3,397k the original proposed use of reserves from Table 1 above as per the MTRS;
 - £300k contribution to the General Reserves from Table 2 above as per the MTRS;
 - £1,185k approved year-end carry forwards;
 - £985k rolling forward of a COVID-19 grant that was received late in 2021/22;
 - £5,267k total movement on reserves in Table 2 above.

3.0 Capital Summary

Table 3 - Capital Estimates	2021/22 Approved Budget £m	2021/22 Predicted Spend £m	2021/22 Variance £m
Major and Minor Building Schemes	18.771	18.771	-
Information Technology	5.915	5.915	-
Vehicles and Equipment	4.902	4.902	-
Total	29.588	29.588	-

- 3.1 The re-phasing of £515k from 2020/21 financial year to the 2021/22 financial year has been approved including some reallocation between capital schemes. The capital programme is expected to be in line with the budget at the end of 2021/22.

4.0 Savings Target Summary

Table 4 - Savings	2021/22 Approved Target £m
Original Target (01/04/21)	0.750
Achieved Savings	0.122
Remaining Target (by 31/03/22)	0.628

- 4.1 Work is underway to identify further savings during 2021/22

5.0 Use of COVID-19 Grant Summary

Table 5 – COVID-19 Grant	2021/22 £m
Grant Amount	0.985
COVID-19 - spend to Date	(0.071)
Remaining Grant (to be used by 31/03/22)	0.914

6.0 Summary

The main risk to the budget remains the unknown consequences of the ending of COVID-19 restrictions on the level of demand for policing resources. The budget includes sums available for the Force to meet unforeseen pressures and these, in addition to the uncommitted COVID-19 grant, provide mitigation against budget risks.